

FBISD

School FIRST Rating 2023-24 Board Update and Public Hearing

Monday, November 18, 2024



Lead
THE PAC

Agenda

Overview of School FIRST

Fort Bend ISD's Performance

Other Required Disclosures



Financial Integrity Rating System of Texas

- ❑ Developed by TEA in 1999
- ❑ Measures the Performance of School District Financial Resources
- ❑ Ratings based on 21 indicators established by the Commissioner of Education
- ❑ 22nd Year of **FIRST** Reporting

FIRST Rating Matrix

2023-24 Rating Year (2022-23 Data)	
# of Indicators	21
Ratings	Points
Superior (A)	90 -100
Above Standard (B)	80 - 89
Meets Standard (C)	70 - 79
Substandard (F)	< 70



FIRST Critical Indicators

Failure of any critical indicator could mean failure on FIRST:

- Annual financial report filed by deadline to TEA
- Unmodified opinion on annual financial audit report
- Compliance with payment terms of all bonded debt
- Timely payments to state and federal agencies
- Positive unrestricted net position in governmental activities

FIRST 2023-24 Indicators Not Scored

- ☐ Indicator 10 – Budgeted to Actual Revenues 3 year comparison
- ☐ Indicator 15 - Was district's ADA within the allotted range of districts biennial pupil projection submitted to TEA?

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Indicator 1

Was the Annual Financial Report (ACFR) filed within one month after November 27th deadline?

YES

Indicator 2

Was there an unmodified opinion on the financial statements as a whole?

YES



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Indicator 3

Was the district in compliance with all payment terms for all debt agreements at fiscal year end?

YES

Indicator 4

Did the district make timely payments to the IRS, TRS and TWC and other governmental agencies? (Warrant holds cleared in 30 days)

YES

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Indicator 5

Net position greater than zero?

YES

Indicator 6

Was average change in assigned and unassigned fund balance over 3 years less than 25% decrease or did fund balances exceed 75 days of operational expenditures?

YES



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Indicator 7

Was number of days of cash on hand and investments in General Fund sufficient to cover operational expenditures?

10

Indicator 8

Was current assets to current liabilities ratio sufficient to cover short-term debt?

6

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Indicator 9

Did General Fund revenues equal or exceed expenditure? If not, was number of days of cash on hand greater than or equal to 60 days?

10

Indicator 10

Did the district average less than 10% variance when comparing budgeted revenues to actual revenues for last 3 fiscal years? *(not evaluated)*

10

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Indicator 11

Ratio of long-term liabilities to total assets for district sufficient to support long-term solvency?

10

Indicator 12

Was the debt per \$100 of assessed property value ratio sufficient to support future debt repayments?

10

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Indicator 13

Was administrative cost ratio equal or less than threshold ratio?

10

Indicator 14

Did district not have a 15% decline in students to staff ratio over 3 years?

10



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Indicator 15

Was district's ADA within the allotted range of districts biennial pupil projection submitted to TEA? (not evaluated)

5

Indicator 16

Did the PEIMS data compare to the districts ACF results in a total variance of less than 3%?

Ceiling
Passed

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Indicator 17

Did external auditor report that AFR was free of any instance of material weakness in internal controls?

Ceiling
Passed

Indicator 18

Did external auditor indicate AFR was free of any instance of material noncompliance for grants, contracts and laws?

10

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Indicator 19

Did district post the required financial information on its website in accordance with Government code, Texas Education Code etc?

5

Indicator 20

Did school board members discuss the district's property values at a board meeting within 120 days before adopting the budget?

Ceiling
Passed



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Indicator 21

Did the school district receive an adjusted repayment schedule for more than one fiscal year for over-allocation of Foundation School Program (FSP)

Ceiling
Passed

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95

Superior Achievement

FBISD 2023-24 School FIRST Reporting

Reimbursements Received by Superintendent and Board Members for the Twelve-Month Period Ending June 30, 2023

Description of Reimbursements	Superintendent	Board Members								
	Dr. Whitbeck	Dae	Garcia	Hamilton	Hanan	Jones	Malone	Rose-Gilliam	Williams	Total
Meals	\$ 661.75	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lodging	3,705.36	795.72	795.72	880.29	1,610.48	814.77	1,507.11	1,470.84	-	7,874.93
Transportation	2,930.89	444.46	101.58	348.75	644.85	263.38	-	244.50	-	2,047.52
Other	12,319.71	1,010.00	1,305.00	1,105.00	1,815.00	860.00	720.00	1,715.00	545.00	9,075.00
Total	\$ 19,617.71	\$ 2,250.18	\$ 2,202.30	\$ 2,334.04	\$ 4,070.33	\$ 1,938.15	\$ 2,227.11	\$ 3,430.34	\$ 545.00	\$ 18,997.45

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Superintendent's Contract – available online at
<https://www.fortbendisd.com/Page/143083> (in accordance
with 19 TAC §109.1001(o)(3)(B)(i))

A large number of wooden question marks are scattered across a light-colored surface. The question marks are made of a light-colored wood and are of various sizes. Some are in sharp focus in the foreground, while others are blurred in the background, creating a sense of depth. The word "Questions?" is written in a large, white, sans-serif font, centered over the image. The entire scene is framed by a dark red background with a subtle, repeating pattern of concentric circles and squares.

Questions?